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PRESS RELEASE

Wellcom Group Limited announces ASX listing

Mr Wayne Sidwell, today announced that Wellcom Group Limited ("Wellcom") has lodged a prospectus with ASIC with the intention to list its shares on the ASX. Wellcom will acquire and operate the business currently conducted by Well.com Pty Ltd. Wellcom will be one of Australia's leading providers of pre-media services to advertising agencies and corporates.

Well.com Pty Ltd was established in January 2000 by Mr Sidwell and has grown to become one of the significant players in the pre-media business. The business has nearly 200 staff located in Melbourne, Sydney, Adelaide, and Brisbane.

Wellcom provides a range of products and services designed to address clients' content production needs from the creation of an idea, through all the immediate stages of design, photography and artwork to print. While most printing is outsourced to third parties, Wellcom has a specialist short run printing capacity which gives it a unique edge over its competition.

Wellcom provides the smart solution to print related requirements which are not core activities of advertising agencies or major corporates, but are vital to them in ensuring quality product being delivered on-time at the lowest possible cost.

Wellcom uses custom built software together with cutting-edge hardware and communications technology to deliver maximum efficiency without compromising quality. It provides digital asset management services which enable clients to store and access all completed material. In many cases, Wellcom staff are located at permanent hubs in client premises liaising directly with clients while being supported by extensive in-house facilities including specialised digital photographic studios and image databases.

Wellcom counts many of Australia's leading companies as regular clients including Woolworths, Optus, David Jones and L'Oreal. Through iPrint Corporate Pty Ltd, Wellcom also partners with Australia Post, to manage all of Australia's Post print requirements.

Mr Sidwell said, "The ASX listing positions the business for growth both organically and from acquisitions. We have a number of opportunities, especially in the Asian market to implement our client focus business model. There is also scope to apply our digital asset management expertise into content for electronic delivery such as television and the internet. The listing also enables me to reward staff loyalty and promote staff ownership of the business."

For the year ended 30 June 2005, Wellcom is expecting sales revenue of \$30.54m, Pro Forma EBIT of \$5.52m and Pro Forma NPAT of \$3.95m. Following the issue of 13.5 million shares, Wellcom will have a market capitalisation of \$39.05m at the issue price of \$1 per share.

For more information, please contact:

Mr Wayne Sidwell
Executive Chairman
Wellcom Group Limited

03 9684 2500
0418 358 204

Mr David Williams
Managing Director
Mariner Corporate Finance

03 8317 1152
0414 383 593

Wayne Sidwell has been involved with the printing and graphic arts industry for over 37 years. He held various positions within Show Ads Pty Ltd, a family owned graphic arts and pre-press business before being appointed Executive Director and General Manager in 1993 when that company was acquired by the publicly listed Shomega Limited. Shomega was purchased by PMP Limited in 1996 and until 1999 Wayne was the Chief Executive Officer of the Show Ads business.